



# Significant Event Notice for Successor Fund Transfer (SFT)

## Super Simplifier Super & Pension

This Significant Event Notice ("SEN" or "Notice") is for Members of Super Simplifier Plan ('Super Simplifier', 'the Plan'). Promoted through the DIY Master Plan ('the Fund') (ABN 46 074 281314, RSE R1070743, USI 46 074 281 314 003), Issued by Diversa Trustees Limited (ABN 49 006 421 638, AFSL 235153, RSE License No. L0000635) as Trustee of the DIY Master Plan. The Fund was established under a Trust Deed dated 30 April 2007 (as amended from time to time).

**It is important you read this document to understand what the successor fund transfer (SFT) means to you. The information provided in this SEN is general information only and does not take into account your personal financial situation or needs. You should consider obtaining financial advice that is tailored to suit your personal circumstances.**

---

## TABLE OF CONTENTS

About this document .....	2
Background .....	2
What is an SFT? .....	3
Who is the new Trustee? .....	3
New trustee and member administrator details .....	3
Key dates .....	4
Cut-off dates for key activities .....	4
SFT blackout period .....	5
What is and is not changing? .....	5
What is changing? .....	5
The USI will change .....	5
Disclosure documents will be updated .....	6
Online Portal .....	6
What is <b>not</b> changing?.....	6
Calculating your account balance at time of transfer.....	6
Can I choose not to transfer my account with the SFT? .....	6
<i>What pension account members need to know about the SFT?.....</i>	7
Identity Check Requirements.....	7
Your final Pension payment before SFT.....	7
Minimum Pension Requirements.....	7
Social security impacts of the SFT to your Super Simplifier Pension Account .....	8
<i>Transition to Retirement pension account – what do you need to know? .....</i>	8
When will you receive your pension payments after the SFT .....	8
<b>Important information on certain activities impacted by SFT.....</b>	<b>9</b>
<b>What happens after the SFT? .....</b>	<b>11</b>
<b>We are here to help.....</b>	<b>11</b>

## About this document

This Significant Event Notice (“SEN” or “Notice”) is for Members of Super Simplifier Plan (‘Super Simplifier’, ‘the Plan’). Promoted through the DIY Master Plan (‘the Fund’) (ABN 46 074 281314, RSE R1070743, USI 46 074 281 314 003), Issued by Diversa Trustees Limited (ABN 49 006 421 638, AFSL 235153, RSE License No. L0000635) (‘Diversa’) as Trustee of the DIY Master Plan. The Fund was established under a Trust Deed dated 30 April 2007 (as amended from time to time). Dash is the Investment Administrator of the Super Simplifier sub-plan (the “Plan”) of the Fund.

**It contains important information in relation to changes to your Super Simplifier account and importantly, includes information on any actions you may need to take. All member accounts held with DIY Master Plan’s Super Simplifier Super & Pension Plan issued by Diversa will be transferred via a successor fund transfer (SFT) to the new Super Simplifier fund issued by Equity Trustees Superannuation Limited (ETSL) (ABN 50 055 641 757, AFSL 229757, RSE L0001458) on 28 November 2022.**

## Background

The Trustee has determined that the DIY Master Plan, including all existing sub-plans, will be closed and that transferring all Plan members via a successor fund transfer (“SFT”) to the new Super Simplifier fund is in the best interests of Super Simplifier Plan members.

## What is an SFT?

An SFT is the direct transfer of superannuation members (and their respective assets) to an alternate fund (the successor fund), on the basis that the member will have “equivalent rights”. The transfer is completed by the two fund’s trustees on behalf of the members. Both trustees are required by legislation to ensure that the transfer is in the best interests of members and that the members’ rights in the receiving fund are reasonably equivalent.

The trustees are also required to consider whether this transfer will be in your best financial interests. This involved looking at what member services and product features are offered now with DIY Master Plan and making every effort to match it up with a similar or better offering from the successor Super Simplifier fund trustee and the trustee appointed service providers.

## Who is the new Trustee?

Super Simplifier’s trustee from 28 November 2022 will be Equity Trustees Superannuation Limited (ETSL). Equity Trustees was established as an independent Trustee and Executor company in 1888 and has become one of Australia’s largest specialist trustee companies. Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757, RSE L0001458 is part of the EQT Holdings Limited group (EQT). EQT is a publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Bendigo, Sydney, Brisbane, Perth, London and Dublin.

## New trustee and member administrator details

ETSL will use the following third-party service providers for Super Simplifier:

Information	Current details	From 28 November 2022
<b>Trustee Name</b>	Diversa Trustees Limited	Equity Trustees Superannuation Limited
<b>Fund Name</b>	DIY Master Plan	Super Simplifier (ABN 36 526 795 205)
<b>Unique Superannuation Identifier (USI)</b>	USI 46 074 281 314 003	USI <b>36 526 795 205 001<sup>1</sup></b>
<b>Member Administrator</b>	DIY Master Pty Ltd	DDH Graham Limited (ABN 28 010 639 219; AFSL 226319) <a href="https://ddhgraham.com.au/">https://ddhgraham.com.au/</a>
<b>Fund Promoter</b>	DIY Master Pty Ltd	Dash Promoter Services Pty Ltd (ABN 66 659 477 497) <a href="https://dash.com.au/home">https://dash.com.au/home</a>
<b>Investment Administrator</b>	Dash Administration Services Pty Ltd	Dash Administration Services Pty Ltd (ABN 43 609 025 130)
<b>Asset Consultant</b>	Not Applicable	Atchison Consultants (ABN 58 097 703 047) <a href="https://atchison.com.au">https://atchison.com.au</a>

<sup>1</sup> Members need to use the new Super Simplifier USI for all contributions from 28 November 2022

## Key dates

Date	Details
11 November 2022	Cheques must be <b>received</b> for processing by DIY Master before the blackout period starts on 14 November 2022.  Last day for all Rollover OUT requests to another fund
11 November 2022	Last day of to submit transaction requests before Blackout Period (e.g. withdrawals). Refer cut-off dates for key activities table below lists request types and its cut-off date.
14 November to 2 December 2022	Blackout Period – no new transactions will be processed
28 November 2022	Official cutover date – successor fund transfer effective date
28 November 2022	Processing of Member transaction requests recommence

## Cut-off dates for key activities

Key activity	Cut-off dates	Processing resumes
Cheque contributions	Friday 11 November 2022	Monday 28 November 2022
Rollover/Consolidation requests* (super stream in)	Friday 11 November 2022	Monday 28 November 2022
Rollover/Transfer out requests	Friday 11 November 2022	Monday 28 November 2022
Investment switches <sup>1</sup>	Friday 11 November 2022	Monday 28 November 2022
Notice of Intent (NOI) to claim a tax deduction on personal contributions	Friday 11 November 2022	Monday 28 November 2022
Requests to open new Super Simplifier Pension accounts from existing Super Simplifier Accumulation accounts	Friday 11 November 2022	Monday 28 November 2022
Final day to submit request to close account and withdraw all funds prior to SFT blackout period	Friday 11 November 2022	Monday 28 November 2022
Processing of benefit payments/withdrawals	Friday 11 November 2022	Monday 28 November 2022
Personal details updates	Friday 11 November 2022	Monday 28 November 2022
TFN updates	Friday 11 November 2022	Monday 28 November 2022
Family Law Instructions <sup>2</sup>	Friday 4 November 2022	Monday 28 November 2022
s293 Tax Assessment payment <sup>3</sup>	Friday 11 November 2022	Monday 28 November 2022

Key activity	Cut-off dates	Processing resumes
<b>SFT blackout period</b>	<b>Monday 14 November 2022</b>	<b>Monday 28 November 2022</b>
Current Super Simplifier Plan USI closed - contributions to current USI may be rejected <sup>4</sup>	Friday 25 November 2022	n/a
Member online access	Friday 25 November 2022	We are building a new member portal, which we expect to deliver by 30 June 2023
Direct debit contributions – all existing arrangements will need to be re-established. A new form will need to be submitted.	Friday 25 November 2022	New Direct Debit request form needs to be submitted and processed.
Business as usual - blackout period finished	n/a	Monday 28 November 2022

<sup>1</sup> If you want to make any new investments into, or withdrawals from monthly-priced managed funds, please instruct us as early as possible. Trades requested close to the cut off may not be executed until AFTER the blackout period.

<sup>2</sup> Please note these transaction types take a greater length of time to process. This means that even if you request a transaction before 11 November 2022, it may not be processed. Please see 'Important information on certain activities impacted by SFT' for more details on family law instructions.

<sup>3</sup> Members with a Division 293 tax deferred debt in place, these details will be transferred with your account

<sup>4</sup> Members need to use the new Super Simplifier USI for all contributions from 28 November 2022

**Important note: Please make sure you allow for delivery time by Australia Post when mailing documents to Super Simplifier.**

## SFT blackout period

Our aim is to keep the impact to members at a minimum, however the SFT is a complex process that will take up to 10 business days during which you will not be able to make any changes to your account, including buying or selling assets. This is known as a blackout period.



During this blackout period, you can contact your Financial Adviser or DIY Member Services on 07 5555 5656 or email [supersimplifier@diymaster.com.au](mailto:supersimplifier@diymaster.com.au) to enquire about your Super Simplifier account. The DIY Client Portal will have all your member information available to view up until 25 November 2022.

## What is and is not changing?

### What is changing?

#### The USI will change

The current Super Simplifier Plan (issued by Diversa), will be wound up and the Plan's unique superannuation identifier (USI 46 074 281.314 003), mainly used by your employer, will become invalid from the date of the SFT.

This means that from **Monday 28 November 2022**, any new contributions made using this old USI may be rejected. Please let your employer know the **new USI (36 526 795 205 001)** must be used from this date.

---

## Disclosure documents will be updated

### Product Disclosure Statement (PDS) issued by ETSL

- The SFT process requires that we issue a new PDS with the updated trustee and member administrator details. This will be issued by ETSL, and available from 22 November 2022.

### Super Simplifier Trust Deed

- Super Simplifier fund established under the Trust Deed dated 24 August 2022 issued by ETSL will be available on [www.dash.com.au/documents](http://www.dash.com.au/documents) from 22 November 2022.

## Online Portal

After the changeover, you will no longer have access to the DIY Master Plan Client Portal to display your member data. You will however continue to have access to all your Super Simplifier Investment Information as you currently do via your Dash Client Portal. The Dash Client Portal will be enhanced in early 2023 to include all your super account and member information.

In the meantime, you can contact your Financial Adviser who has access to your member information or contact Dash Client Services on 1300 726 008.

## What is not changing?

Super Simplifier Super and Pension product features, fees and costs will not be changing.

The current Super Simplifier Product Disclosure Statement Part I and Part II (“PDS”) is available on [www.dash.com.au/documents](http://www.dash.com.au/documents)

## Insurance

Members that have current insurance policies with their Super Simplifier account will maintain their insurance cover in the new fund.

## Calculating your account balance at time of transfer

At the time of the SFT, the Trustee will determine the account value to be transferred to the new Super Simplifier fund for each member. The transfer value for each member account will be dependent on the asset prices used at the time of transfer.

The account values will be calculated using the latest available prices as at 23 November 2022, after deduction of applicable fees and taxes. Your investments will be transferred in-specie to the new Super Simplifier fund and there will not be any transactional or sell spread costs incurred. Your opening account balance in new Super Simplifier fund will be the same as your closing account balance in your current Super Simplifier account.

Transfer ‘in specie’ means that the investments will not be sold down to cash and your existing cost base history will be carried across and no CGT event (capital gain tax) will be triggered.

## Can I choose not to transfer my account with the SFT?

Yes. If, after talking to your financial adviser, you do not wish your Super Simplifier account to be part of the SFT, you need to either:

- Roll your super out of Super Simplifier to a new super fund of your choice, or
- Choose to make a cash withdrawal (subject to meeting a criteria for withdrawal of funds) of your account balance from the Super Simplifier Plan.

- 
- Account closure by way of cash withdrawal requests must be received by 11 November 2022.
  - Transfer out instructions must be received by 11 November 2022.

**If no instructions are received by these dates, your account will be included in the SFT.**



If you choose to transfer your current pension benefits to another fund or to make a cash withdrawal of your super or pension balance from the Super Simplifier Plan, it is important to note that this may have an impact on any social security payment or other benefits you are currently receiving. Please talk to your financial adviser about all the options available to you.

Please also note that the processing of withdrawal requests is subject to all underlying investments (e.g., managed funds, shares, term deposits, etc.) being sold prior to the commencement of the blackout period.

## What pension account members need to know about the SFT?

### Identity Check Requirements

It is imperative that pension payments are made to the right party, and as part of the ongoing tightening of security protocols, you will be asked to provide authorisation to the new administrator to verify your identification documents digitally.

To conduct the electronic identity verification, you may also be asked to provide copies of current identification documents if the documents we hold on file have expired.



**Help us ensure your pension payments are not interrupted!**

**Your pension payment can only be paid if identity check requirements are met**

This identity check will be conducted during the SFT process and must be done before your next pension payment date after the SFT, being 15 December 2022. Please act promptly when you receive notice to provide authority to conduct this check and to provide documents if requested.

### Your final Pension payment before SFT

#### Minimum Pension Requirements

Before the SFT can occur, we are legally required to make the minimum payments (prorated) from 1 July 2022 up to the date of the transfer. Your pension account may be required to make an additional payment to meet the minimum pension requirements.

All Super Simplifier pension payments due for payment in November will be paid on Monday 14 November 2022. This will be the final pension payment made from DIY Master Plan and the balance of your pension account will be transferred with the SFT.

After your pension account has been transferred, a new minimum is calculated based on the value of the account, your age at the date of transfer and the number of days to 30 June 2023.

All pension payments are processed at the frequency nominated at the time your pension account was established or as adjusted by request post this date.

## When will you receive your pension payments after the SFT

You will continue to receive your pension payments at the same frequency following the completion of the SFT. Your final payment on 14 November will incorporate normal payments for November, including your standard payment due **and any pro-rated minimum payment required by law regardless of payment frequency**. For example, if a member has an annual payment that is not due until after SFT you will receive a pro-rated minimum payment irrespective of your nominated payment type.

The table below outlines the pension payments before and after the transfer for each pension payment frequency.

Pension payment frequency	Current November 2022 Payment	After SFT December 2022 Payment
Twice monthly	Both pension payments will be paid on Monday 14 November 2022	Thursday 15 December 2022, and Friday 30 December 2022
Monthly	Monday 14 November 2022	Thursday 15 December 2022
Quarterly	Monday 14 November 2022	Thursday 15 December 2022
Half Yearly (6 monthly)	Monday 14 November 2022	Thursday 15 December 2022
Yearly (1 per year)	Monday 14 November 2022	Thursday 15 December 2022 Annual payment will be paid on the 15th of the chosen month, (or the business day before the 15th of the month where the 15th falls on a weekend or public holiday).

## Social security impacts of the SFT to your Super Simplifier Pension Account

The transfer of your pension account does not result in the commencement of a new pension for Centrelink purposes.

If, however you specifically choose to transfer your current pension benefits to another superannuation fund or to make a cash withdrawal of your pension account balance from the Plan, this may have an impact on any social security payments of other benefits you are receiving.

It is recommended that you consult with your financial adviser about the implications of any potential transfer to an alternative superannuation fund or any cash withdrawal in relation to your individual circumstances.

## Transition to Retirement pension account – what do you need to know?

Similar to a Super Simplifier Pension account, the following also applies to a Super Simplifier Transition to Retirement (TTR) Pension Account:

- The minimum pension payment requirement is the same.
- The identity check requirements are also needed to ensure TTR pension payment post SFT.
- The new pension payment after SFT is the same.
- The transfer of your TTR pension account as part of SFT also does not result in the commencement of a new pension for Centrelink purposes.

It is worth noting that if you choose to be excluded from the SFT process, you can generally only transfer your current TTR pension benefits to another superannuation fund. You cannot make a cash withdrawal from your TTR Pension Account unless you meet a condition of release.

Transferring your TTR pension to another fund may have an impact on any social security payments of other benefits you are receiving.



It is recommended that you consult with your financial adviser about the implications of any potential transfer to an alternative superannuation fund in relation to your individual circumstances.

## Important information on certain activities impacted by SFT

Item	What to do	Further information
<b>Death benefit nominations</b>		
I have made a <b>nomination</b> .	All <b>nominations</b> you have setup on your account prior to <b>11 November 2022</b> will automatically transfer with your Super Simplifier account	<b>No action is required by you</b>
<b>Investment switches</b>		
I would like to change my investments	If you want to change any of your investments, instructions must be received by Dash prior to 11 November 2022.	If you want to make any new investments into, or withdrawals from monthly-priced managed funds, please instruct us as early as possible. Trades requested close to the cut off may not be executed until AFTER the blackout period. Your adviser can start changing your investments again on 28 November 2022.
<b>Third-party authorities</b>		
I have a third-party authorisation in place for my financial adviser to access my Super Simplifier CMA	<b>No action is required by you</b>	
<b>Financial Hardship and other claims</b>		
I wish to claim my super under financial hardship	<ol style="list-style-type: none"> <li>You need to talk to your financial adviser or DIY Member services 07 5555 5656 as soon as possible to check if you are eligible to claim.</li> <li>If you are eligible to claim, all forms and supporting documentation must be received by 11 November 2022.</li> </ol>	Any financial hardship forms received after the deadline or that are incomplete will be handed over to new Member Administrator to ensure there is no interruption to the processing of claim. New applications made from 28 November 2022 onwards will need to be directed to the new trustee, ETSL.
I have a complaint in progress	<b>No action is required by you</b>	At the time of SFT handover, and based on the nature of the complaint, some complaints may be handed over to ETSL and some may continue to be dealt with by Diversa. If you have any questions, please contact your financial adviser or Dash Client Services 1300 726 008.
I have a family law matter in progress.	Please note that any Orders or Agreement will need to be in the correct name of the superannuation fund at the time of processing. We recommend that if the Order or Agreement is likely to be submitted on or after 4 November 2022, it should state the trustee's name as ETSL, not Diversa, and the fund name as Super Simplifier, not DIY Master Plan.	Every effort will be made to finalise all family law matters. If you wish to submit draft Orders or Agreements or require a split of your superannuation balance under Family Law during the blackout period, please contact us for further information. If you have any questions, contact your financial adviser or Dash Client Services 1300 726 008.
<b>Contributions</b>		
I make contributions to my Super Simplifier account using Direct Debit.	If you make your voluntary (non-concessional) contributions via Direct Debit, your existing arrangement will lapse when the account transfers on 28 November 2022.	You will need to submit a new Direct Debit Authorisation form for the arrangement with the new Super Simplifier fund trustee ETSL.

Item	What to do	Further information
		Contact your financial adviser or Dash Client Services 1300 726 008.
I want to make a contribution for my spouse.	Please ensure payment is made prior to <b>11 November 2022</b> or wait until after the transfer is complete.	Requests received after <b>11 November 2022</b> may be forwarded to the new Super Simplifier fund trustee ETSL Member Administrator for processing after the blackout period ends.
I want to split eligible contributions with my spouse.	If a contribution was made under Diversa, a notice of intent to split contributions needs to be submitted by <b>11 November 2022</b> to ensure the request is processed.	Splitting can only be done by the trustee of the fund to whom the contributions were made. As such contributions made under Diversa cannot be processed after the transfer.
I receive employer contributions.	You need to provide your employer with the new Unique Superannuation Identifier (USI) number because the old USI will become invalid after the transfer is complete.	As long as the new USI (36 526 795 205 001) is provided, any contribution arrangements that are in place with your employer, including super guarantee and salary sacrifice, will carry over to the new Super Simplifier fund trustee ETSL.

## Tax

I wish to claim a tax deduction for my personal superannuation contributions	To claim a tax deduction for your personal contributions made to your Super Simplifier account please complete a 'notice of intent to claim a tax deduction for personal super contributions' form by 11 November 2022	If you intend to lodge your notice after the SFT, it must be lodged by the earlier of: <ol style="list-style-type: none"> <li>the day you lodge your income tax return for the year that the contributions relate to, <b>OR</b></li> <li>the end of the income year following the year in which the contributions were made.</li> </ol>
I have not provided my Tax File Number (TFN) to Super Simplifier Plan (DIY Master Plan)	Please provide your TFN before 11 November 2022.	If you do not provide your TFN: <ul style="list-style-type: none"> <li>any employee SG and Salary Sacrifice contributions will incur extra tax.</li> <li>you will not be able to make non-concessional contributions to your Super Simplifier account post SFT until you provide your TFN</li> </ul>

## Communications

I have opted out of receiving communications electronically.	The default communication method for Super Simplifier accounts is via electronic media, via either email, website. You may have an arrangement in place where you have consented for your financial adviser that is providing you a <i>Managed Discretionary Service</i> for them to receive your superannuation correspondence on your behalf. If you have opted out of receiving electronic communication and receive your correspondence via Australia Post, you need to ensure your details are current.	If you are unsure of what communication preference you have in place you should talk to your Financial Adviser. Your personal details will be transferred to the new Super Simplifier account on during the SFT. <b>Information will be sent to your preferred contact details (i.e., email or postal address) held on your account with important information about your new Super Simplifier Fund.</b> <b>If your contact details are not up to date this important information will not reach you.</b>
--	--	--

## Pension Accounts

Can I change my Pension payment dates after the SFT?	Yes. After the SFT you will be able to make changes to your payment dates and amounts as long as your requests comply with the minimum payment requirements. All request processing will resume on 28 November 2022.	You should talk to your financial adviser before making any changes to your pension payment amount to ensure that all impacts are understood.
Will my Centrelink payments be affected by the SFT?	If your super is part of the SFT then your Centrelink payments will not be affected.	If you are withdrawing your funds from Super Simplifier or transferring them to another

Item	What to do	Further information
	If you voluntarily withdraw your funds or transfer your funds to another complying superannuation fund, then your Centrelink payments may be affected.	complying superannuation fund, you should talk to your financial adviser to understand all options and the impacts of each option prior to doing submitting the request. Refer to <a href="#">Minimum Pension Requirements</a> section in this SEN for more information on how your final pension payment will be calculated.

## What happens after the SFT?

Once the transfer is complete, members will receive separate communication from the outgoing administrator and the new administrator.

DIY Master Plan will send members the following:

- Super Simplifier Annual Statement of Benefits for financial year ending 30 June 2022,
- Super Simplifier Plan Exit Statement, and
- Details of the Super Simplifier Annual Member Meeting.

The new Super Simplifier fund will send members:

- Welcome Letter confirming the transfer has been completed, including your account details, along with other important account details.
- A copy of this information provided to your Financial Adviser to enable them to update their systems.

## We are here to help

Your Financial Adviser is always best placed to help you make decisions based on your situation.

You may also call Dash Client Services on 1300 726 008 Monday to Friday between 8.30am and 6pm AEDT.

You may also wish to view the SFT web page where you can find all the most up to date information:

[www.dash.com.au/supersimplifier/sft](http://www.dash.com.au/supersimplifier/sft)

If you have any questions or would like any more information about the Successor Fund Transfer, please contact your Financial Adviser or Dash Client Services 1300 726 008 or via email [clientservices@dash.com.au](mailto:clientservices@dash.com.au).