

Application for Early Release of Superannuation Benefits - Severe Financial Hardship

This form is used when you need to apply for access to your preserved superannuation benefits on the grounds of Severe Financial Hardship.

The Federal Government has set down strict rules regarding access to your preserved superannuation benefits prior to retirement.

- **If you have not reached your preservation age, you can apply to access between \$1,000 up to \$10,000 of your super under severe financial hardship.**
- **The maximum amount that can be released by law in any 12 month period (1 year) is \$10,000 (before tax). The minimum amount is \$1,000 (before tax)**

If you have reached your preservation age plus 39 weeks, you can apply for any amount if you have been receiving eligible Commonwealth income support payments for a cumulative period of at least 39 weeks since reaching your preservation age, and you are unemployed or employed for less than ten hours a week at the time you complete this application.

To be considered under the Severe Financial Hardship provisions, you must provide all of the following with this application:

1. a letter (not a photocopy) from at least one Commonwealth department or agency responsible for administering a class of Commonwealth income support payments (e.g., Q230 or Q251 Centrelink Letter or any statement stating any eligible DVA income payments), stating that:
 - a. you have received Commonwealth income support payments for a continuous period of 26 weeks; and
 - b. you were in receipt of payments of that kind on the date of the written evidence; AND
2. this application form needs to be witnessed by an authorised person under the Statutory Declarations Act 1959, (note: your Financial Adviser can witness) AND
3. a recent copy of your Centrelink Income Statement: AND
4. a recent copy of your bank statement (not older than 6 months) showing evidence of income and expenses such as rent; AND
5. evidence of outstanding debts (e.g., photocopies of unpaid accounts or account statements showing current outstanding balances); AND
6. proof of identity (see section 9).

Once we have received all the documents noted above, we will then be able to give your application urgent consideration. Please note that the Trustee of the Fund must assess each case on its own merits. Although you may have the letter from DHS, approval of your claim by the Trustee is not automatic.

If you do not satisfy the criteria outlined above, we regret that the regulations will not allow us to consider your claim. If you have any queries, you can talk to your Financial Adviser or call us 1300 726 008, or email supersimplifier@dash.com.au.

**Documents not written in English must be accompanied by an English translation prepared by an accredited translator.*

Checklist

- a letter (original, not a photocopy) from at least one Commonwealth department or agency responsible for administering Commonwealth income support payments (e.g. Q230 or Q251 Centrelink Letter or any statement stating eligible DVA income payments).
- this application form witnessed by an authorised person (e.g. Financial Adviser)
- a recent copy of your Centrelink Income Statement
- a recent copy of your bank statement (not older than 6 months) showing evidence of income and expenses such as rent
- evidence of outstanding debts (copies of unpaid accounts or statements showing outstanding amount)
- evidence of financial assets that you or your partner owns
- proof of identity (or consent for electronic verification)

Early release application form

Surname:	<input type="text"/>	Member number:	<input type="text"/>
Given name(s):	<input type="text"/>	Date of birth:	<input type="text"/>
Postal address:	<input type="text"/>		
Suburb:	<input type="text"/>	State:	<input type="text"/>
Contact phone number:	<input type="text"/>		
Email:	<input type="text"/>		

The following information will be used solely for determining whether you are experiencing severe financial hardship. This completed form (or copy) will not be made available to any other person (except under an order of a Court).

Please provide as much detail as possible to assist us in quickly assessing your claim. If you do not provide sufficient information, it may be necessary for us to come back to you to obtain this information which may cause delays in the assessment of your claim.

Section 1: Fortnightly income

Income is the amount(s) you actually receive. Please show **fortnightly** figures (after tax):

Item	Amount per fortnight \$		Amount per fortnight \$	
	You	Your partner	You	Your partner
Centrelink/DVA benefits (after tax)	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Salary/wages (after tax)	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Other income (e.g., after tax rental income, maintenance, trust or annuity payments)	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Combined total fortnightly income:				\$ <input type="text"/>

Section 2: Personal fortnightly expenses

Current **fortnightly** expenses in relation to you, your partner and your dependents. (Exclude any business expenses and arrears). After tax amounts should be provided

Item	Amount per fortnight \$		Amount per fortnight \$	
	(after tax)		(after tax)	
Rent/board	\$ <input type="text"/>	Council & water rates	\$ <input type="text"/>	
Home loan repayments	\$ <input type="text"/>	Home/car insurance premiums	\$ <input type="text"/>	
Personal loan repayments	\$ <input type="text"/>	Education	\$ <input type="text"/>	
Credit Card repayments	\$ <input type="text"/>	Medical	\$ <input type="text"/>	
Food & household items	\$ <input type="text"/>	Life insurance premiums	\$ <input type="text"/>	
Electricity/gas	\$ <input type="text"/>	Health insurance premiums	\$ <input type="text"/>	
Telephone	\$ <input type="text"/>	Any other expenditure (please specify)		
Clothing	\$ <input type="text"/>			
Combined total fortnightly expenses:				\$ <input type="text"/>

Section 3: Unpaid and impending bills

Include details of mortgage and personal loan repayments, hire purchase, fines, maintenance payments etc. Please provide copies of supporting documents for any items listed.

Item	Amount
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>

Section 4: List your financial dependents

Full name of dependent	Age	Relationship to you	Degree of financial dependence on you (Full / Partial)	Address (if different to you)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Section 5: List any current assets (excluding the family home)

Include details of financial assets that you or your partner owns e.g., bank accounts, term deposits, investment assets such as shares and properties. Please provide copies of supporting documents for all items listed.

Item	Approximate current value
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>

Section 6: Further information

Please briefly explain the cause(s) of your financial hardship and how the money will be used if released:

What amount (after tax) do you estimate would relieve your current severe financial hardship? \$

