SUPER SIMPLIFIER

ABN 36 526 795 205
USI 36 526 795 205 001

Significant Event Notice

Dated: 31 August 2026

This Significant Event Notice (SEN) outlines important changes to your Super Simplifier account(s) effective from 1 October 2026. These changes will be reflected in the Product Disclosure Statement (PDS) for Super Simplifier dated 1 October 2026, which will be available at dash.com.au/supersimplifier. It is important that you read this notice in full to understand the impacts of these changes. We recommend that you speak with your Financial Adviser if you would like advice about the impacts of the changes having regard to your personal circumstances, financial needs and objectives.

In summary, the following changes are being made:

1. The Expense Recovery fee is increasing
2. Listed security trades will become subject to an additional transaction fee
3. For pension accounts, in limited circumstances the Trustee may sell down investments (according to a specified order) to enable required pension payments to be made
4. The timing of in-specie transfer fees will change
5. The treatment of residual income from your chosen investments received after your account closes will change

These product changes are outlined below in more detail. This notice also contains an 'Other important information' section further below, which includes additional updates and information you should be aware of.

What is changing?

From 1 October 2026, the following changes will take effect.

1. **Change to Expense Recovery fee (part of Administration fees and costs)**

As part of the continuous review of operations, we have revised the administration fees and costs to better reflect the administrative and operating costs incurred by the Trustee, including those associated with costs charged by service providers and ongoing regulatory changes. After careful consideration, we have determined that it is necessary to increase the administration fees and costs you pay.

The Expense Recovery fee, which is a component of the administration fees and costs charged to your account(s) quarterly in arrears, will increase from 0.03% p.a. to 0.05% p.a. This change will apply automatically to your account(s) when calculating the amount of Expense Recovery fee from 1 October 2026.

For example, if your account balance is $50,000, this change means your Expense Recovery fee will increase from $15 p.a. to $25 p.a., as shown in the table below:

	Before 1 October 2026	**From 1 October 2026**
Expense Recovery fee	0.03% p.a.	0.05% p.a.
Example $50,000 account balance	$15 p.a.	$25 p.a.

For further details on fees and costs, please refer to the PDS dated 1 October 2026. Other administration fees and costs apply. There may be Excess administration expenses that are paid from Fund reserves or by the Promoter. Excess expenses (above amounts charged to members as a deduction from their Cash Account) may vary from year to year. For the 2024/2025 financial year Excess administration expenses were 0.068% p.a. and for the 2025/2026 financial year they are estimated to be 0.088% p.a.

2. Change to Activity fees to include a Listed Security Transaction fee

When members choose to trade Australian listed securities, transaction costs are incurred. Currently the transaction costs charged to members are comprised of brokerage fees only. From 1 October 2026, an additional transaction fee – called a 'Listed Security Transaction fee' – will be charged when members choose to place a buy or sell trade, to reflect the Fund custodian's costs in handling listed securities transactions.

The fee will be 0.33% on the trade value and capped at $3.30 per trade. This fee will be deducted from your Cash Account at the time of settlement as part of the total cost (for buy trades) or net proceeds (for sell trades).

For example, if you choose to place a sell order of $500 on a listed security, the Listed Security Transaction fee will be $1.65. If your sell order is for $5,000, the Listed Security Transaction fee will be capped at $3.30.

	Before 1 October 2026	**From 1 October 2026**
Listed Security Transaction fee	No fee charged to members	0.33% of trade value, capped at $3.30 per trade
Example: $500 trade	Nil	$1.65
Example: $5,000 trade	Nil	$3.30 (maximum fee)

A brokerage fee also applies. For further details about the amount of the brokerage fee (which is not changing) please refer to the PDS dated 1 October 2026.

3. Automatic sell order to meet pension payments when instructions are not received

For members in the pension phase, you must have sufficient available funds in your Cash Account in order for us to make regular pension payments to you. Your Financial Adviser provides us with instructions on which investments to sell to ensure you have sufficient funds available to pay your pension. Where your Financial Adviser has not provided instructions in time, and your available cash balance is insufficient to fund the next pension payment, this may impact on the pension amount payable to you.

To help avoid this, we are introducing a change (summarised below) that allows us to sell down your investments to cash in a pre-determined order. We will only take this action if there is insufficient cash available to make your pension payment and your Financial Adviser has not provided the instructions in time.

Where necessary, investments will be sold in accordance with the predetermined order below:

1. Australian listed securities
2. Managed funds (priced daily)
3. Managed funds (non-daily priced).

Within each investment category, holdings will be sold from largest to smallest. If we sell down your investments in accordance with this process, your nominated investment strategy or asset allocation may be impacted.

In rare circumstances if investments cannot be sold in time, or market conditions delay settlement, your payment may be delayed or adjusted.

We will take reasonable steps to avoid this where possible. If you want more control over which investments are sold, you (or your Financial Adviser) should ensure instructions are provided on time. Further details about the sell-down of investments that might occur (including when the sell-down can occur and other important considerations) will be set out in PDS dated 1 October 2026.

4. Change to timing on deduction of in-specie transfer fee

When you make a request for an investment asset transfer into or out of your account(s) (rather than a cash transfer), there is an in-specie transfer fee payable. Currently the fee is deducted on settlement of the transfer. From 1 October 2026 the fee will be deducted when the in-specie transfer request is received, rather than on settlement. This applies to in-specie transfer requests received on or after 1 October 2026.

	Before 1 October 2026	**From 1 October 2026**
In-specie transfer fee deduction	Deducted on settlement	Deducted when transfer request is received

If the transfer does not proceed for any reason, the in-specie transfer fee will be refunded to your account.

5. Change to threshold of residual income upon account closure

Residual income is money received as a result of holding an accessible financial product through Super Simplifier after a member's account closes and the account balance has been paid to or in respect of the member (date of closure). Residual income includes dividends, rental income, managed investment scheme distributions, wind-up proceeds and class action proceeds.

The treatment of residual income depends on the amount of the residual income as determined by the Trustee. Where the amount meets (or is above) the applicable threshold, we will generally process the residual income in accordance with the payment or rollover instructions used when your account closes (or, if this is not possible, it is transferred to the Australian Taxation Office (ATO)). Amounts below the applicable threshold are credited to the Fund's General Reserve.

From 1 October 2026, for account closures requested on or after this date, the threshold will increase from $20 to $50 (after any applicable tax credits and deductions) and will apply to each individual amount of residual income (and is not cumulative).

	Before 1 October 2026	**From 1 October 2026**
Residual income threshold after account closure	$20	$50

Further details will be set out in the PDS dated 1 October 2026.

Other important information

In addition to the changes described above, there are a number of other important updates and reminders relating to your Super Simplifier account. We encourage you to read them carefully as they may be relevant to your membership and future interactions with the Fund.

Change of Member Administrator

Effective 29 June 2026, the Member Administrator for Super Simplifier changed from DDH Graham Limited (ABN 28 010 639 219, AFSL 226319) to SS&C Solutions Pty Limited (ABN 77 007 325 779, AFSL 522565). The administration services previously provided to the Fund have not changed, and there is no impact on your membership, benefits or investment.

Tax changes from 1 July 2026

A number of tax related thresholds (for example contributions caps and the transfer balance cap) changed from 1 July 2026. Also, from the 2026/2027 financial year, additional tax will apply to investment earnings linked with very large superannuation balances. For information relating to tax for the 2026/2027 year, refer to the Super Simplifier PDS dated 1 October 2026. You can also find this information on the ATO website or speak to your taxation adviser.

Approved Products List and investment holding limits

The Approved Products List and Investment holding limits are subject to change from time to time. When the Super Simplifier PDS is made available on 1 October 2026, you should consider the updated Approved Products List and Investment holding limits that form part of the PDS. Investment holding limits that apply to investments accessible through your account (having regard to the latest Approved Product List) can change due to matters such as liquidity, diversification and risk at any time. Details of the current accessible investments and holding limits are also available at dash.com.au/supersimplifier.

Future changes to Advice fee arrangements

The limits applicable to the amount of Advice fees that may be deducted from your account (with your consent) and other Trustee requirements (shown in the current Super Simplifier PDS and associated forms) relating to the deduction of Advice fees are expected to change from a future date (not yet determined). Limits may be expressed as a percentage or dollar amount (or both) p.a. for each type of Advice fee and/or in relation to the total (aggregate) Advice fees charged to a member's account each year.

Advice fee amounts that exceed applicable limits will either be declined at the outset of the requested arrangement, or if identified after they have been charged, recouped from the fee recipient and refunded to the member's account.

Updates to the permitted Advice fee arrangements may be notified via dash.com.au/supersimplifier, and/or reflected in forms and processes (as applicable from time to time) that you must complete when consenting to your appointed adviser receiving remuneration from your account.

Whatever limits apply, it is important to remember that your consent is required before Advice fees can be charged by your adviser and deducted from your account under the new arrangements. Depending on your circumstances (including the size of your account balance), the Advice fees payable from your account may be lower or higher than what is currently permitted.

What do you need to do?

It is important that you read this notice in full to understand the impacts of these changes on your account including any listed securities transactions and in-specie transfers you may make while a member from 1 October 2026, and the allocation of income when your account is closed.

If you would like advice on whether Super Simplifier continues to meet your financial needs and objectives, contact your Financial Adviser.

Where can you get more information?

The changes in this notice will be included in the Super Simplifier PDS, and other documents incorporated by reference (as necessary), dated 1 October 2026. You can obtain these documents from the website at dash.com.au/supersimplifier. Further information may also be made available on the website.

If you would like further general information about this notice, you can give us a call on 1300 726 008 or email us at supersimplifier@dash.com.au. If you would like advice about how these changes affect you personally having regard to your individual circumstances, needs and objectives, please contact your Financial Adviser.